



# EverFi

FINANCIAL  
LITERACY

Curriculum Guide



## EverFi - Financial Literacy™

EverFi - Financial Literacy™ teaches, assesses and certifies students in critical financial concepts through the latest online, interactive curriculum including 3D gaming, animations, video and adaptive pathing. EverFi's award-winning platform benefits students, teachers and school systems by:

- Empowering students with critical financial information and skills for the 21st century.
- Expanding the reach of teachers by instantly providing all students with access to platform curriculum that meets both national and state financial literacy standards.
- Helping teachers easily track student progress and knowledge gains.
- Bringing the latest learning technology into the classroom at no cost to the school through public-private partnerships.

Upon completion of the EverFi course, students will be able to:

- Define key financial concepts and terms.
- Recognize the impact of financial decisions.
- Apply critical thinking skills to real-world financial simulations and interactive exercises.

## Standards

Our curriculum is developed in alignment with relevant curriculum frameworks at both the state and national level. EverFi maps to state level financial literacy standards (where available), Jumpstart Coalition's National Standards in K-12 Personal Finance Education, and Common Core State Standards for Math and ELA.

## High Level Course Facts:

- **Course Overview Video** and **9 Learning Modules** (approximately 30-45 minutes each)
- Interactive game called **EverFi Life** (1 hour). Students apply their new financial skills in a culminating, virtual world simulation.
- Cumulative course time is estimated to be between **6 to 8 hours at the computer**.
- **Attitudinal and behavioral surveys** to measure students' existing financial attitudes and behaviors and any changes that occur after taking the course.

- Upon completion of the learning modules, students earn an **EverFi Certification in Financial Literacy**.

### **Each Module Includes:**

- **Pre- and post-assessments:** EverFi tracks student knowledge gains through 5-10 assessment questions before and after each learning module. EverFi's online teacher platform allows instructors to track student progress, assessment scores and knowledge gains.
- **Performance-based activities:** After the content overview in each module, students apply their learning through interactive, performance-based activities.
- **Adaptive pathing:** Students are asked several basic questions in the middle of each module. Students demonstrating proficiency are allowed to advance in the course, while students who select the wrong answer will receive additional instruction.
- **In-class critical thinking and group activities:** Teachers have access to supplemental in-class lesson guides to encourage students to apply the information they learned in the modules to their own real-world financial decisions.

### **Detailed Course Outline**

#### **Module 1: Savings**

- **Overview:** Students learn about the basics of simple and compound interest, the importance of budgeting and different types of savings accounts and vehicles (30-45 minutes).
- **Learning Objectives:**
  - Calculate simple and compound interest using formulas
  - Analyze items in a budget and sort into the appropriate categories
  - Apply the concepts of “needs versus wants” to modify a budget
  - Select the appropriate savings plan or vehicle based on a person's situation
- **Performance-Based Activities and Assessments:**
  - Quiz show involving compound interest calculations
  - Budgeting categorizing and budget management activity
  - Savings vehicle matching exercise
  - Mid-module pathing quiz question(s)
  - Pre/Post module knowledge assessment

## **Module 2: Banking**

- **Overview:** Students learn about the U.S. banking system and FDIC, banking options, account types, features and fees and how to use an account (30-45 minutes).
- **Learning Objectives:**
  - Categorize different banking options and the basic structure of the U.S. banking system
  - Evaluate different types of account fees
  - Apply strategies for using an account responsibly to several real-world situation
  - Examine the components of a check
  - Select the appropriate account type based on a person’s situation
- **Performance-Based Activities and Assessments:**
  - Case study quiz applying strategies for using accounts responsibly
  - Account type matching exercise
  - Mid-module pathing quiz question(s)
  - Pre/Post module knowledge assessment

## **Module 3: Payment Types, Interest Rates, and Credit Cards**

- **Overview:** Students learn about credit card terms and fees, how to manage debt payments and the difference between other payment types, such as debit cards, merchant cards, cash advances and payday loans (30-45 minutes).
- **Learning Objectives:**
  - Interpret the differences in payment types, including debit cards, credit cards, merchant cards, cash advances, and payday loans
  - Evaluate different types of credit card fees and features
  - Calculate the total cost of debt and debt repayment based on credit card fees, interest rates and repayment schedules
  - Select the appropriate payment option or credit card offer based on a person’s situation
- **Performance-Based Activities and Assessments:**
  - Payment type matching exercise
  - Credit card terms matching exercise
  - Credit card debt repayment calculation exercise
  - Mid-module pathing quiz question(s)
  - Pre/Post module knowledge assessment

#### **Module 4: Credit Scores**

- **Overview:** Students learn how a credit score is calculated and why it matters, how to monitor, manage and avoid damaging your credit score, and the implications of a good or bad credit history (30-45 minutes).
- **Learning Objectives:**
  - Examine how financial behaviors positively or negatively impact a credit score (e.g. payment history and debt)
  - Compare and select financial decisions that protect or increase your credit score
  - Select the appropriate steps to monitor your credit and fix errors
- **Performance-Based Activities and Assessments:**
  - Explore financial decisions that can negatively impact your credit score and select appropriate options to improve credit
  - Mid-module pathing quiz question(s)
  - Pre/Post module knowledge assessment

#### **Module 5: Financing Higher Education**

- **Overview:** Students learn about the basics of paying for school beyond high school, types of financial aid and specific student loan types, and the financial aid process, including applying for aid through FAFSA (30-45 minutes).
- **Learning Objectives:**
  - Explain the concept of return on investment and the considerations around borrowing to pay for education
  - Categorize the differences in financial aid options, including the specific differences in student loan types
  - Explain the importance of applying for federal aid through FAFSA
  - Choose a financial aid application or acceptance strategy based on a particular financial scenario
  - Categorize different student loan repayment options and obligations after graduation
- **Performance-Based Activities and Assessments:**
  - Explore an interactive map of the student loan lifecycle: Research, Apply, Select, Study Repay
  - Matching quiz on financial aid and student loan terms
  - Select the appropriate financial aid package or repayment option based on several case studies
  - Mid-module pathing quiz question(s)
  - Pre/Post module knowledge assessment

## **Module 6: Renting vs. Owning**

- **Overview:** Students learn about the differences between renting, leasing and owning, the basics of a mortgage, and choices between transportation and housing (30-45 minutes).
- **Learning Objectives:**
  - Compare the differences between renting, leasing and owning
  - Recognize mortgage terms and the advantages and disadvantages to a mortgage
  - Compare car leasing terms and the advantages and disadvantages to leasing vs. owning a car
  - Apply the benefits and considerations of renting, leasing and owning to different scenarios
- **Performance-Based Activities and Assessments:**
  - Interactive game show testing student knowledge of terms and application of renting or owning considerations to different scenarios
  - Housing choices matching exercise
  - Leasing vs. owning a car choices matching exercise
  - Mid-module pathing quiz question(s)
  - Pre/Post module knowledge assessment

## **Module 7: Taxes and Insurance**

- **Overview:** Students learn about types of taxes, how they work and basic tax forms; students also explore and evaluate types of insurance and the role of insurance in mitigating risk and saving money (30-45 minutes).
- **Learning Objectives:**
  - Examine common taxes and tax forms
  - Explain the effects of taxes on take-home pay
  - Explain common types of insurance and recognize the importance of insurance
  - Calculate the cost savings of insurance in certain scenarios
- **Performance-Based Activities and Assessments:**
  - Paystub activity exploring the relationship between taxes and take-home pay
  - Insurance costs calculation activity
  - Mini quiz on auto insurance choices
  - Mid-module pathing question(s)
  - Pre/Post module knowledge assessment

## **Module 8: Consumer Fraud**

- **Overview:** Students learn about identify theft, consumer fraud and consumer protection laws, how to protect personal information and how to spot identity theft (30-45 minutes).


- **Learning Objectives:**
  - Explain the purpose of consumer protection laws
  - Summarize how to spot, address and protect yourself from consumer fraud and identity theft
  - Outline the steps you need to take to resolve suspected consumer fraud
- **Performance-Based Activities and Assessments:**
  - Consumer fraud detective activity, exploring how financial information can expose you to consumer fraud or identity theft
  - Mid-module pathing question(s)
  - Pre/Post module knowledge assessment

### **Module 9: Investing**

- **Overview:** Students learn about different investing terms, including stocks, bonds, funds, indices, and their role in investing, the importance of portfolio diversification and the basics of trading and reading market performance (30-45 minutes).
- **Learning Objectives:**
  - Explain the differences between key investing terms
  - Compare and contrast investing options in terms of financial risk and apply to a hypothetical diversified portfolio
  - Examine the process and implications of owning stock in a company
  - Select and identify elements on a stock quote and stock ticker
- **Performance-Based Activities and Assessments:**
  - Portfolio diversification activity where students create a low-, medium- and high-risk portfolio
  - Exploration activity and mini quiz identifying the elements of a stock quote and a stock ticker
  - Mid-module pathing quiz question(s)
  - Pre/Post module knowledge assessment

### **Interactive Game: EverFi Life**

- **Overview:** A real-world game simulation where students apply the financial knowledge and skills learned in the modules to financial decisions in High School, College and Post-College (1 hour).
- **Learning Objectives:**
  - Apply financial knowledge to real-world situations around saving money, taxes, applying for financial aid, lifestyle choices.
  - Plan a budget based on needs, wants and financial goals.

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- Analyze potential pitfalls in a planned budget and manage both expected and unexpected expenses
  - **Performance-Based Activities and Assessments:**
    - Students are assessed on the application of their financial skills across three interactive game levels: High School, College and Post-College