
THE CREDIT REPORT CHALLENGE!

Score Sheet



Directions:

- For each statement, answer "TRUE" or "FALSE."
- For each correct answer, give yourself 5 points.
- For each incorrect answer, take away 5 points.
- For any 5 statements, you may use your "CREDIT" card. If you answer correctly, you receive 10 points. If not, you lose 10 points.

				<u>SCORE</u>
1.	TRUE	FALSE (-5 or +5)	"CREDIT" card (-10 or +10)	_____
2.	TRUE	FALSE (-5 or +5)	"CREDIT" card (-10 or +10)	_____
3.	TRUE	FALSE (-5 or +5)	"CREDIT" card (-10 or +10)	_____
4.	TRUE	FALSE (-5 or +5)	"CREDIT" card (-10 or +10)	_____
5.	TRUE	FALSE (-5 or +5)	"CREDIT" card (-10 or +10)	_____
6.	TRUE	FALSE (-5 or +5)	"CREDIT" card (-10 or +10)	_____
7.	TRUE	FALSE (-5 or +5)	"CREDIT" card (-10 or +10)	_____
8.	TRUE	FALSE (-5 or +5)	"CREDIT" card (-10 or +10)	_____
9.	TRUE	FALSE (-5 or +5)	"CREDIT" card (-10 or +10)	_____
10.	TRUE	FALSE (-5 or +5)	"CREDIT" card (-10 or +10)	_____
TOTAL SCORE:				_____

THE CREDIT REPORT CHALLENGE!

“Myths and Realities of Credit Reporting”



TRUE OR FALSE?

1. Credit reports contain information on where an individual has lived, past employers, and annual income.
2. Negative information, such as filing for bankruptcy, can remain on a credit report for up to 10 years.
3. A potential employer is permitted to see an individual's credit report without his/her consent.
4. After you take out a loan, a lender is not required to provide information to credit reporting agencies about the loan and your history of paying it back.
5. Your credit report contains your credit score.
6. Approximately 20% of an individual's credit score is determined by their payment history.
7. Requesting a copy of your own credit report can negatively affect your credit score.
8. Individuals are eligible to receive a free credit report once a year from each of the three credit reporting agencies.
9. By law, if an individual is unable to resolve a disputed item with a credit reporting agency, they have the right to delete the information from their credit report.
10. If an individual resolves an error on their credit report with one credit reporting agency, the same error will automatically be corrected by the other credit reporting agencies.

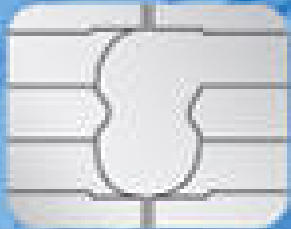
ANSWERS

THE CREDIT REPORT CHALLENGE! **“Myths and Realities of Credit Reporting”**



TRUE OR FALSE?

1. Credit reports contain information on where an individual has lived, past employers, and annual income. **FALSE**
2. Negative information, such as filing for bankruptcy, can remain on a credit report for up to 10 years. **TRUE**
3. A potential employer is permitted to see an individual's credit report without his/her consent. **FALSE**
4. After you take out a loan, a lender is not required to provide information to credit reporting agencies about the loan and your history of paying it back. **TRUE**
5. Your credit report contains your credit score. **FALSE**
6. Approximately 20% of an individual's credit score is determined by their payment history. **FALSE**
7. Requesting a copy of your own credit report can negatively affect your credit score. **FALSE**
8. Individuals are eligible to receive a free credit report once a year from each of the three credit reporting agencies. **TRUE**
9. By law, if an individual is unable to resolve a disputed item with a credit reporting agency, they have the right to delete the information from their credit report. **FALSE**
10. If an individual resolves an error on their credit report with one credit reporting agency, the same error will automatically be corrected by the other credit reporting agencies. **FALSE**



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VALID FROM ► 00/00 EXPIRES END ► 00/00 V

CARDHOLDER NAME

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